

Interim Financial Statements (Un-audited)

For The Third Quarter Ended March 31, 2023



કિંગ બ્રાન્ડ સિમેન્ટ
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Meghna Cement Mills Limited

MEGHNA CEMENT MILLS LTD.

Statement of Financial Position

As at 31st March 2023

Unaudited

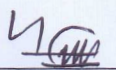
Figures in "000" Taka

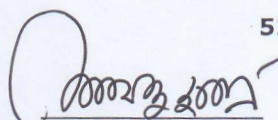
<u>Particulars</u>	<u>Notes</u>	<u>As at 31-Mar-23</u>	<u>As at 30-Jun-22</u>
<u>ASSETS</u>			
Non Current Assets:		8,516,279	8,508,510
Property, Plant & Equipment	5	3,808,348	3,834,035
Capital work-in -progress	6	4,707,931	4,674,475
Current Assets:		7,122,886	4,955,831
Inventories	7	650,613	523,563
Trade & Other Receivables	8	1,400,533	1,691,775
Advance, Deposits & Prepayments	9	4,338,782	1,979,564
Advance Income Tax	10	626,802	582,400
Cash and Cash Equivalents	11	106,156	178,529
Total Assets:		15,639,165	13,464,341
<u>EQUITY & LIABILITIES</u>			
Shareholders Equity:		1,576,396	1,658,845
Share Capital	12	300,843	286,517
Preference Share	13	1,000,000	1,000,000
General Reserve		166,000	166,000
Revaluation Surplus		19,376	23,210
Retained Earnings		90,177	183,117
Non Current Liabilities:		6,726,845	5,178,453
Long Term Borrowings	14	6,253,791	4,753,941
Gratuity Payable	15	205,923	194,839
Deferred Tax Liabilities	16	267,131	229,673
Current Liabilities:		7,335,924	6,627,044
Short Term Borrowings	17	4,256,599	3,799,395
Long Term Borrowings-Current Portion		404,400	534,505
Payable for Sundry Expenses	18	484,000	436,904
Income Tax provision	19	301,295	256,893
Trade Payables	20	1,563,284	1,372,043
Payable for Other Finance	21	662	637
Unclaimed Dividend	22 A	5,092	3,034
Preference Dividend	22 B	66,600	27,000
Provision for WPPF	23	27,626	22,439
Advance Received against Sales		226,366	174,194
Total Equity & Liabilities:		15,639,165	13,464,341

Net Asset Value (NAV) per share

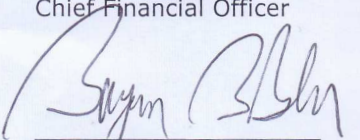
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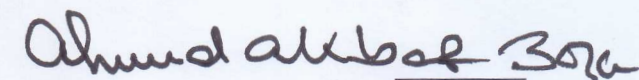
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Chief Financial Officer


Company Secretary


Director


Director/Managing Director


Chairman

MEGHNA CEMENT MILLS LTD.

Statement of Profit or Loss and Other Comprehensive Income For the nine-months period ended 31st March, 2023 Unaudited

Figures in "000" Tak

Particulars	Notes	Nine-months period ended on		Period ended	
		July -March, 23 Taka	July-March,22 Taka	Jan-Mar, 23 Taka	Jan-Mar, 22 Taka
Revenue	24	2,842,391	6,478,352	581,502	2,460,803
Cost of Goods Sold	25	(2,383,851)	(5,893,873)	(480,905)	(2,279,152)
Gross Profit		458,540	584,478	100,597	181,651
Operating Expenses		(166,840)	(295,199)	(33,972)	(108,761)
Administrative overhead	26	(96,634)	(162,063)	(18,520)	(58,816)
Selling & distribution overhead	27	(74,130)	(142,322)	(16,676)	(51,578)
Other operating income		3,924	9,186	1,223	1,633
Operating Profit		291,701	289,279	66,624	72,890
Financial Expenses	28	(182,778)	(252,249)	(33,115)	(53,271)
Profit before WPPF		108,923	37,031	33,509	19,619
Contribution to WPPF		(5,187)	(1,763)	(1,596)	(934)
Profit before Income Tax		103,736	35,267	31,913	18,685
Income Tax		(82,972)	6,409	(30,674)	(4,598)
Current Tax Expenses		(44,401)	34,809	(17,241)	9,933
Deferred Tax Income/Expenses	29	(38,571)	(28,401)	(13,434)	(14,531)
Profit after Tax		20,763	41,676	1,239	14,087
Other Comprehensive Income		-	-	-	-
Total Other Comprehensive Income net of tax		-	-	-	-
Total Comprehensive Income		20,763	41,676	1,239	14,087


Basic Earnings per Share

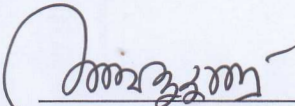
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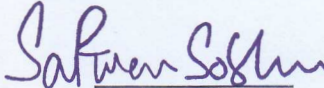
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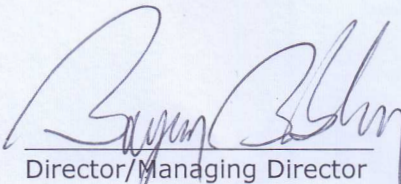
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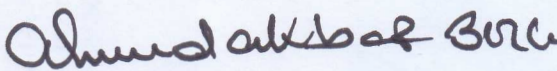
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Chief Financial Officer


Company Secretary


Director


Director/Managing Director


Chairman


MEGHNA CEMENT MILLS LTD.

Statement of Changes in Equity For the nine-months period ended 31st March, 2023 Unaudited

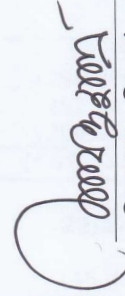
Particulars	Share Capital	Redeemable Preference Share	General Reserve	Revaluation Surplus	Retained Earnings	Figures in "000" Taka	
						Total	
Balance as on 01 July 2021							
Net Profit for the period	272,874	1,000,000	166,000	28,639	446,350	1,913,863	
Stock Dividend for the year 2020-2021	13,644				41,676	41,676	
Cash Dividend for the year 2020-2021					(13,644)	-	
Preference Dividend					(13,644)	(13,644)	
Realization of revaluation surplus				(5,256)	(90,000)	(90,000)	
Adjustment for deferred tax on revalued assets				1,183	5,256	-	
Balance as on 31 March 2022	286,517	1,000,000	166,000	24,565	375,995	1,853,077	
Balance as on 01 July 2022							
Net Profit for the period	286,517	1,000,000	166,000	23,210	183,117	1,658,845	
Stock Dividend for the year 2021-2022	14,326				20,763	20,763	
Cash Dividend for the year 2021-2022					(14,326)	-	
Preference Dividend					(14,326)	(14,326)	
Realization of revaluation surplus				(4,948)	(90,000)	(90,000)	
Adjustment for deferred tax on revalued assets				1,113	4,948	-	
Balance as on 31 March 2023	300,843	1,000,000	166,000	19,376	90,177	1,576,396	



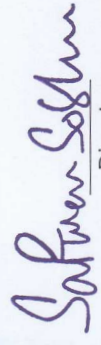
Chief Financial Officer



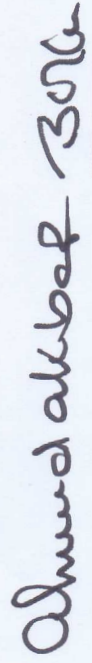
Director/Managing Director



Company Secretary



Director




Chairman

MEGHNA CEMENT MILLS LTD.

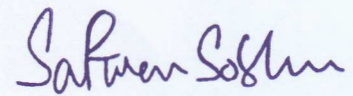
Cash Flow Statement For the Nine-months Period ended 31st March, 2023 Unaudited

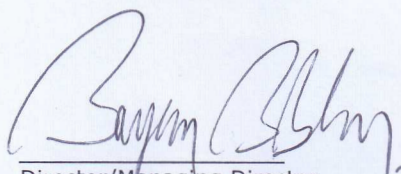
Particulars:

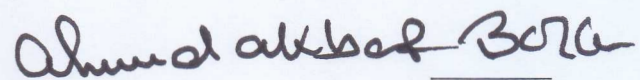
	Figures in "000" Taka	
	For the 3rd Quarter ended from	
	July-22 to March-23	July-21 to March-22
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Other Income	3,615,121	7,842,487
Payment against Purchase of Raw Materials & Others	(3,380,587)	(5,853,749)
Payment against Expenses & Creditors	(265,458)	(627,441)
Payment against Interest	-	-
Income tax paid	(44,401)	(51,124)
Net Cash provided/(used) by Operating Activities	30 (75,326)	1,310,173
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(1,578,550)	(620,489)
Disposal of Fixed Assets	-	-
Investment in share	-	-
	(1,578,550)	(620,489)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan (Net)	1,499,851	78,598
Short Term Bank Loan	327,099	(289,699)
Payment against Interest	(182,778)	(252,249)
Dividend Paid	(62,667)	(204,061)
	1,581,504	(667,411)
INCREASE/(DECREASE) IN CASH FLOWS	(72,373)	22,272
Opening Cash & Bank Balances	178,529	145,716
Closing Cash & Bank Balances	106,156	167,988
NET OPERATING CASH FLOW PER SHARE (NOCFPS)	(2.50)	43.55


Chief Financial Officer


Company Secretary


Director


Director/Managing Director


Chairman

MEGHNA CEMENT MILLS LTD.

Notes to the financial statements For the nine-months period ended 31st March, 2023 Unaudited

1.00 Background and Introduction

Formation and legal status

Meghna Cement Mills Limited (hereinafter referred to as "MCML" / "the Company") is a Publicly- listed limited company domiciled in Bangladesh which was incorporated on 1st March 1992. The address of the Company's registered office is Bashundhara Corporate office, House No. 125/A, Block # A, Bashundhara R/A, Dhaka-1229

2.00 Nature of Business

Principal activities of the Company throughout the year were manufacturing and marketing of all kinds of Cement Sale, The manufacturing plant of the company is situated at Mongla Port I/A, Mongla, Bagerhat

3.00 Basis of operation

The interim financial statements have been prepared with International Accounting Standard 34 Interim Financial Reporting.

4.00 Significant Accounting policies

The financial statements have been prepared under the historical cost convention, except for the following:

- i) derivative financial instrument measured fair value;
- ii) financial instruments at fair value through profit and loss measured at fair value.

The same accounting policies, presentation and methods of computation have been followed in these financial statements as were applied in the presentation of the company's financial statements for the year ended 30 June 2022.

		Figures in "000" Taka	
		31-Mar-23 Taka	30-Jun-22 Taka
5.00	PROPERTY, PLANT & EQUIPMENT		
	<u>1. Based on Cost:</u>		
	<u>A. Cost:</u>		
	Opening Balance	5,181,226	4,713,402
	Less: Transfer/Disposal during the Period	-	(528)
	Add: Addition during the Period	139,240	468,352
	Closing Balance	5,320,466	5,181,226
	<u>B. Accumulated Depreciation:</u>		
	Opening Balance	1,410,931	1,197,192
	Less: Transfer/Disposal during the Period	-	(528)
	Add: Charged during the Period	159,979	214,267
	Closing Balance	1,570,910	1,410,931
	<u>C. Written down value on cost (A-B):</u>	3,749,556	3,770,295
	<u>2. Based on Revaluation:</u>		
	<u>A. Cost:</u>		
	Opening Balance	234,527	234,527
	Less: Transfer/Disposal during the Period	-	-
	Add: Addition during the Period	-	-
	Closing Balance	234,527	234,527
	<u>B. Accumulated Depreciation:</u>		
	Opening Balance	170,787	163,782
	Less: Transfer/Disposal during the Period	-	-
	Add: Charged during the Period	4,948	7,005
	Closing Balance	175,735	170,787
	<u>C. Written down value on cost (A-B):</u>	58,792	63,740
	3. Written down value on cost and revaluation (1+2):	3,808,348	3,834,035
6.00	CAPITAL WORK-IN-PROGRESS		
	<u>A. Plant and Machinery</u>		
	Opening Balance	67,881	67,881
	Add: Addition made during the Period	125,008	188,701
	Less: Adjustment/Transfer to appropriate asset Category	(125,008)	(188,701)
		67,881	67,881
	<u>B. Building</u>		
	Opening Balance	1,297,982	1,280,782
	Add: Addition made during the Period	1,861	17,200
	Less: Adjustment/Transfer to appropriate asset Category	-	-
		1,299,843	1,297,982
	<u>C. Other Construction:</u>		
	Opening Balance	3,308,613	3,115,125
	Add: Addition made during the Period	39,925	211,077
	Less: Adjustment/Transfer to appropriate asset Category	(8,331)	(17,589)
		3,340,207	3,308,613
		4,707,931	4,674,475

		Figures in "000" Taka	
		31-Mar-23 Taka	30-Jun-22 Taka
7.00 INVENTORIES			
Raw materials		390,347	247,214
Packing materials		18,337	19,406
Finished goods		19,871	19,974
Stores & spares		222,058	236,968
		650,613	523,563
8.00 TRADE AND OTHER RECEIVABLES			
Balance Carrying more than 1(one) year		518,197	625,957
Balance Carrying more than 6(six) months		154,059	186,095
Balance Carrying less than 6(six) months		728,277	879,723
		1,400,533	1,691,775
9.00 ADVANCES, DEPOSITS AND PREPAYMENTS			
Advance		3,994,080	1,680,437
Deposits		287,918	103,350
Prepayments		56,783	195,777
		4,338,782	1,979,564
10.00 ADVANCE INCOME TAX			
Opening Balance		582,400	493,845
Add: Addition Made during the period		44,401	88,556
Less: Adjusted during the year		-	-
		626,802	582,400
11.00 CASH AND CASH EQUIVALENTS			
Cash in hand		3,426	5,166
Cash at banks		102,731	173,363
		106,156	178,529
12.00 SHARE CAPITAL			
As per the disclosure requirements laid down in schedule under the rule 12(2) of the securities and Exchange Rules 1987, the followings are the part and parcel of share Capital:			
Authorized Share Capital:			
500000000 Ordinary Share of Tk. 10 each		5,000,000	5,000,000
Issued Subscribed & Paid-Up:			
28,651,728 nos. ordinary shares of Tk. 10 each issued and fully paid-up in cash.			
1,49,70,882 Ordinary Share of Tk.10 each-Sponsors	49.76%	149,709	142,571
1,00,66,015 Ordinary Share of Tk.10 each-F.I	33.75%	100,660	95,869
50,47,417 Ordinary Share of Tk.10 each-G.Public	16.49%	50,474	48,078
	100%	300,843	286,517
13.00 Preference Share			
Bank Asia Ltd.		700,000	700,000
Director Share		300,000	300,000
		1,000,000	1,000,000

Figures in "000" Taka	
31-Mar-23	30-Jun-22
Taka	Taka

MCML has issued of Non-Convertible Cumulative Redeemable Preference Share of BDT. 100.00 core on 17th November 2020 for installation of VRM (Vertical Roller Mill) Plant to increase its production capacity. MCML has been authorized by the board of directors to issue BDT 100.00 core in aggregate principal amount of 9% dividend, Non-Convertible Cumulative and non-listed preference share, redeemable 100 percent in equal annual tranches commencing at the end of 24th months from the date of drawdown. MCML has obtain consent from the Bangladesh Security Exchange Commission vide its letter Reference No. BCEC/CI/CPLC-600/2019/97 dated June 14, 2020 and BCEC/CI/CPLC-600/2019/196 dated September 09, 2020.

Each preference share has face value of BDT 10 and total subscribe number of share is 10 crore.

14.00 LONG TERM BORROWINGS

Infrastructure Development Co. Ltd. (IDCOL)
Term Loan
Term Loan-UCBL
Term Loan-PBL
Other Finance

2,047,286	2,099,457
3,252,045	1,771,585
260,840	201,005
668,905	627,807
24,715	54,087
6,253,791	4,753,941

Other finance represents interest free loan from sister concerns.

15.00 GRATUITY

Opening Balance
Add: Provision during the year
Less: payment during the year
Closing balance

194,839	179,184
12,777	24,338
(1,693)	(8,683)
205,923	194,839

16.00 DEFERRED TAX (ASSETS)/LIABILITIES

Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of IAS 12 : Income Taxes. The following is the analysis of deferred tax (assets)/ liabilities presented in the statement of financial position.

Opening Balance
Add: Provision during the Period (Note: 29.00)
Adjustment for deferred tax on revalued amount
Closing balance

229,673	141,630
38,571	89,619
(1,113)	(1,576)
267,131	229,673

17.00 SHORT TERM BANK BORROWINGS

A. Janata Bank Ltd. Janata Bhaban Cor. Branch
B. United Commercial Bank Ltd. Gulshan Branch
C. Southeast Bank Ltd. Principal Branch
D. Janata bank Stimulus Pack

1,124,595	1,236,531
2,642,849	2,088,581
279,965	269,748
209,191	204,535
4,256,599	3,799,395

18.00 PAYABLE FOR EXPENSES

Electricity Bill
Water Bill
Conversion Charge
Salary, Wages & Benefit
Audit Fees
General Expenses
Telephone Fax & E-mail Bill
Provision for Finance Cost
Co's Cont. to PF
VAT at source Payable
Tax at source Payable
Office Rent Payable

3,410	18,484
-	14
228,061	226,195
56,530	18,046
300	300
12,347	33,745
558	558
45,810	26,167
624	543
44,007	41,452
62,474	52,083
29,880	19,316
484,000	436,904

	31-Mar-23 Taka	Figures in "000" Taka 30-Jun-22 Taka
19.00 INCOME TAX PROVISION		
Opening Balance	256,893	168,338
Add: Current tax expenses	44,401	88,556
Less: Adjustment made during the Period	-	-
Closing balance	301,295	256,893
20.00 TRADE PAYABLE		
Accounts Payable -Cement Bag	238,419	366,230
Accounts Payable -Loose Cement	13,808	35,555
Accounts Payable -LP Gas	9,023	8,129
C & F and Others-Raw Material	727	205
Payable to local Suppliers	1,301,307	961,924
	1,563,284	1,372,043
21.00 PAYABLE FOR OTHER FINANCE		
Security Deposits	662	637
	662	637
22.00 UNCLAIMED DIVIDEND		
A) General Share Holder Dividend		
Balance as on 1st July,2022	3,034	131,705
Add: Provision during the period	14,326	13,644
	17,360	145,349
Less: Payment during the period	12,267	142,315
Balance as on 31st March, 2023	5,092	3,034
B) Preference Share Holder Dividend		
Balance as on 1st July,2022	27,000	
Add: Provision during the period	90,000	90,000
	117,000	90,000
Less: Payment during the period	50,400	63,000
Balance as on 31st March, 2023	66,600	27,000
Total (A + B)	71,692	30,034
23.00 PROVISION FOR WPPF		
Balance as on 1st July,2022	22,439	13,624
Add: Provision during the period	5,187	11,700
Add: Provision for Labor Welfare Foundation	-	-
	27,626	25,324
Less: Payment during the year		2,884
Balance as on 31st March, 2023	27,626	22,439

		Figures in "000" Taka	
		For the 3rd quarter ended from	
		July 2022 to March, 2023	July 2021 to March, 2022
		Taka	Taka
24.00 REVENUE			
Domestic Sales (<i>Note-24.01</i>)		2,835,940	6,449,068
Export Sales		6,451	29,283
		2,842,391	6,478,352
During the year company sold 197,970.60 MT Cement in Local Market & 238.50 MT in Local Export.			
24.01 Total Gross Domestic Sales		3,261,332	7,416,428
Less: VAT		425,391	967,360
Domestic Sales		2,835,940	6,449,068
A) Finished Goods Sales		2,453,427	-
Less: VAT		320,012	-
		2,133,415	-
B) Raw materials Sales		807,904	-
Less: VAT		105,379	-
		702,525	-
25.00 COST OF SALES			
Opening Stock of raw and packing material		266,620	354,362
Raw and packing material Purchased		2,203,628	5,322,479
Closing Stock of raw and packing material		(408,684)	(454,715)
Raw and packing material Consumed		2,061,565	5,222,126
Factory Expenses		322,183	685,177
Opening stock of finished goods		19,974	19,704
Closing stock of finished goods		(19,871)	(33,133)
		2,383,851	5,893,873
26.00 ADMINISTRATIVE OVERHEAD			
Salary, allowances and benefits		34,592	68,428
General administrative Expenses		23,273	35,955
Other office expenses		34,910	53,933
Depreciation		3,859	3,747
		96,634	162,063
27.00 SELLING AND DISTRIBUTION OVERHEAD			
Salary, allowances and benefits		49,129	75,485
Advertisement		22,664	64,522
Other office expenses		2,337	2,315
		74,130	142,322
28.00 FINANCE COSTS			
Interest on Long term Loan		57,586	34,568
Interest on Short term Loan		93,439	211,957
Bank Charges and Commission		11,530	1,492
Exchange Loss/ (Gain)		20,223	4,232
		182,778	252,249

29.00 DETAILS DEFERRED TAX INCOME/(EXPENSES)

Carrying amount on reporting date:

Property, plant & equipment (excluding land)
Intangible Assets
Provision for Gratuity

Figures in "000" Taka	
For the 3rd quarter ended from	
July 2022 to March, 2023 Taka	July 2021 to March, 2022 Taka

3,761,052	3,798,802
-	1,060
(205,923)	(197,817)
3,555,129	3,602,045

Tax base on reporting date:

Property, plant & equipment

(2,367,880)	(2,791,010)
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Taxable/ (deductible) temporary difference

1,187,249	811,035
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Applicable tax rate

22.50%	22.50%
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267,131	182,483
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Tax on revalued assets @ 4% on land value

-	1,892
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Adjustment tax due to final assessment

-	-
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Closing balance of deferred tax (Assets)/ Liability

267,131	184,375
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Opening balance of deferred tax (Assets)/ Liability

229,673	157,157
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Adjustment of deferred tax on revaluation Surplus

1,113	1,183
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Deferred tax (benefit) / Expenses

38,571	28,401
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29.01 Income tax reconciliation

Profit before tax as per P/L Account

103,736	35,267
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Add: Accounting depreciation charged to accounts

164,927	165,275
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268,663	200,543
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Add: Provision for gratuity

12,777	18,633
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281,440	219,175
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Less: Depreciation as per IT rules

342,490	373,884
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Total Income

(61,050)	(154,709)
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Tax on Business Income(As per section 82-C)

44,401	(34,809)
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Net tax liability for the period ended 31st March, 2023

44,401	(34,809)
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Deferred tax

38,571	28,401
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Total tax liability during the year

82,972	(6,409)
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The applicable tax rate for the company is 22.5% and hence provision for taxation has been made on this basis which is in compliant with the Finance Act, 2021.

As per 82(C) , subsection 2 (ii) of the Income Tax Ordinance 1984,Tax deducted under section 53 from import goods by an industrial undertaking (except an industrial undertaking engaged in producing cement, iron or iron products cannot carry forward) instructed by finance act 2021 as raw materials for its own consumption. Any tax deducted or collected at source under this provisions of sections mentioned in clause (b) shall be the minimum tax on income from the source or sources for which tax has been deducted or collected. To comply with the above mention rule, we have to consider total income tax deducted in Import stage during the quarter of our minimum current income tax under 82(c).

		Figures in "000" Taka	
		For the 3rd quarter ended from	
		July 2022 to March, 2023 Taka	July 2021 to March, 2022 Taka
30.00 CASH FLOW FROM OPERATING ACTIVITIES (INDIRECT METHOD)			
Profit for the Year		20,763	41,676
Adjustment for			
Income Tax expenses recognized in the profit and loss		82,972	(6,409)
Finance cost recognized in profit and loss		182,778	252,249
Depreciation of non-current assets		154,373	165,275
		440,887	452,791
Movements in Working Capital			
(Increase)/decrease in inventories		(127,050)	(26,168)
(Increase)/decrease in Trade and other receivable		291,242	325,941
(Increase)/decrease in Advance, deposit and prepayment		(942,809)	(253,469)
Increase/(decrease) in Trade payables		191,241	689,559
Increase/(decrease) in other liabilities		115,564	172,642
Cash generated from operation		(471,812)	908,506
Income Tax paid		(44,401)	(51,124)
		(75,326)	1,310,173

31.01 Loan from related parties:

Name of the related Company	Relationship	Nature of Transaction	31.03.2023
Bashundhara Logistics Ltd.	Sister Concern	long term	12,236,017
Bashundhara Oil & Gas Company Ltd.	Sister Concern	long term	1,260,000
Bashundhara LP Gas Ltd.	Sister Concern	long term	30,000,000
East West property Dev, (pvt.) Ltd	Sister Concern	long term	263,293,406
Bashundhara Paper Mills Ltd.	Sister Concern	long term	54,363,621
Bashundhara Industrial complex	Sister Concern	long term	75,302,954
Bashundhara Cement Industries Ltd.	Sister Concern	long term	72,379,686
			508,835,684

31.02 Loan to related parties:

Name of the related Company	Relationship	Nature of Transaction	31.03.2023
Bashundhara Industrial Complex Ltd.	Sister Concern	long term	432,862,110
Bashundhara Textile Ltd.	Sister Concern	long term	700,000
The Daily Bangladesh Protidin	Sister Concern	long term	1,000,000
Bashundhara Shipping Ltd.	Sister Concern	long term	8,206,000
B-Tech Solution Limited	Sister Concern	long term	600,000
Bashundhara Infrastructure Development Ltd.	Sister Concern	long term	7,214,722
Bashundhara Gold Refinery Ltd.	Sister Concern	long term	7,000,000
Bashundhara Port Limited	Sister Concern	long term	1,000,000
Bashundhara Dredging company	Sister Concern	long term	3,000,000
Sundarban Industrial Complex Ltd.	Sister Concern	long term	11,728,347
Bashundhara Steel & Engineering Ltd.	Sister Concern	long term	10,809,572
			484,120,751

32.00 Comparative information for the shareholders

(a) Net Asset value (NAV) per share :

Net asset value for the period (Thousand Taka)
Weighted average number of shares outstanding
Net asset value per share (in BDT)

31-Mar-23 Taka	30-Jun-22 Taka
1,576,396	1,658,845
30,084	30,084
52.40	55.14

(b) Earnings per share (EPS)/Restated EPS:

Profit for the period (Thousand Taka)
Weighted average number of shares outstanding
Earnings Per Share (in BDT)

20,763	41,676
30,084	30,084
0.69	1.39

(c) Net Operating Cash Flow Per Share (NOCFPS):

Net cash flow from operating activities
Weighted average number of shares outstanding
Net Operating Cash Flow Per Share (in BDT)

(75,326)	1,310,173
30,084	30,084
(2.50)	43.55

33.00 Significant Deviations:

01. For the period from July, 2022 to March, 2023, NAV Per share decrease mainly for profit reduced during the period. EPS Reduced than the same period of last year mainly for higher cost of raw materials, higher freight cost etc.

02. NOCFPS has been decrease compared to the same period of the last year, due to lower Sales and less collection from customer and increase of suppliers payment.