

MEGHNA CEMENT MILLS LTD.

Statement of Financial Position

As at 30 September, 2013

Unaudited

Figures in "000"

Particulars	Notes	30-Sep-13 Taka	31-Dec-12 Taka
ASSETS			
Non Current Assets:		1,033,645	1,116,514
Property, Plant & Equipment	2	1,033,645	1,116,514
Current Assets:		3,132,557	3,054,920
Inventories	3	697,430	440,866
Trade Debtors	4	955,710	1,117,421
Advance, Deposits & Prepayments	5	1,334,862	1,340,618
Cash and Bank Balances		144,555	156,015
Total Assets:		4,166,202	4,171,434
EQUITY & LIABILITIES			
Shareholders Equity:		810,665	760,721
Share Capital		225,004	225,004
General Reserve		166,000	166,000
Revaluation Surplus		73,219	73,219
Retained Earnings		346,442	296,498
Non Current Liabilities:	6	776,028	964,145
Long Term Loan		538,838	726,955
Gratuity Payable		53,118	53,118
Deferred Tax Liability		184,072	184,072
Current Liabilities:		2,579,509	2,446,568
Short Term Bank Loan		1,897,117	1,765,622
Payable for Sundry Expenses		399,444	357,784
Payable for Goods Supplied		119,252	178,529
Payable for Other Finance		91,184	84,371
Advance Received against Sales		72,512	60,262
Total Equity & Liabilities:		4,166,202	4,171,434

Mr. Toffail Hossain
Head of Division (A&F)

Sayem Sobhan
Managing Director

MEGHNA CEMENT MILLS LTD.

Statement of Comprehensive Income For the nine-month period ended 30 September, 2013 Unaudited

Figures in "000"

<u>Particulars</u>	Nine-month period ended on		Period ended	
	30-Sep-13	30-Sep-12	July-Sep,2013	July-Sep,2012
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Revenue	4,163,127	5,246,987	1,126,452	1,371,750
Cost of Goods Sold	(3,668,606)	(4,721,310)	(1,017,723)	(1,231,361)
Gross Profit	494,521	525,677	108,729	140,389
Operating Expenses	(136,146)	(230,553)	(43,695)	(75,598)
Administrative Overhead	(82,588)	(92,943)	(31,696)	(31,251)
Selling & Distribution Overhead	(53,558)	(137,610)	(11,999)	(44,347)
Trading Profit	358,375	295,124	65,034	64,791
Financial Expenses	(228,383)	(154,152)	(68,163)	(45,404)
Operating Profit	129,992	140,972	(3,129)	19,387
Other Income	23,809	28,506	11,363	16,642
Total Profit	153,801	169,478	8,234	36,029
Provision for Contribution to WPPF	(7,324)	(8,070)	(392)	(1,716)
Profit before Income Tax	146,477	161,408	7,842	34,313
Tax Expenses	(40,281)	(44,387)	(2,157)	(9,436)
Profit after Tax	106,196	117,021	5,685	24,877
Other Comprehensive Income	-	-	-	-
Total Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income	106,196	117,021	5,685	24,877
Earnings per Share(Basic)	4.72	5.20	0.25	1.11

Mr. Toffail Hossain
Head of Division (A&F)

Sayem Sobhan
Managing Director

MEGHNA CEMENT MILLS LTD.

Cash Flow Statement For the nine-month period ended 30 September, 2013 Unaudited

Figures in "000"

	30-Sep-13 <u>Taka</u>	30-Sep-12 <u>Taka</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Turnover & Other Income	4,984,470	5,999,069
Payment against Purchase of Raw Materials & Others	(3,988,997)	(4,851,980)
Payment against Expenses & Creditors	(666,330)	(731,622)
Payment against Interest	(228,384)	(154,151)
Total Cash Flow from Operating Activities	100,759	261,316
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	(1,712)	(4,870)
Disposal of Fixed Assets	-	-
	(1,712)	(4,870)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long Term Loan (Net)	(188,117)	(88,930)
Short Term Bank Loan	131,494	(183,865)
Dividend Paid	(53,884)	(18,329)
	(110,507)	(291,124)
INCREASE/(DECREASE) IN CASH FLOWS (A+B+C)	(11,460)	(34,678)
Opening Cash & Bank Balances	156,015	93,383
Closing Cash & Bank Balances	144,555	58,705

Mr. Toffail Hossain
Head of Division (A&F)

Sayem Sobhan
Managing Director

MEGHNA CEMENT MILLS LTD.

Statement of Changes in Equity For the nine-month period ended 30 September, 2013 Unaudited

Figures in "000"

Particulars	Share Capital	General Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 31 December 2012	225,004	166,000	73,219	296,497	760,720
Dividend for the year 2012				(56,251)	(56,251)
Net Profit for the period				106,196	106,196
Balance as on 30 September 2013	225,004	166,000	73,219	346,442	810,665
Balance as on 31 December 2011	225,004	166,000	73,219	211,391	675,614
Dividend for the year 2011				(56,251)	(56,251)
Net Profit for the period				117,021	117,021
Balance as on 30 September 2012	225,004	166,000	73,219	272,161	736,384

Mr. Toffail Hossain
Head of Division (A&F)

Sayem Sobhan
Managing Director

MEGHNA CEMENT MILLS LTD.

Notes to the financial statements For the nine-month period ended 30 September, 2013 Unaudited

1 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 31 December 2012. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	30-Sep-13	Figures in "000" 31-Dec-12
	<u>Taka</u>	<u>Taka</u>
2 Fixed asset at cost:		
Fixed asset at cost less accumulated depreciation	1,033,645	1,116,514
3 Inventories:		
Raw materials	375,499	98,855
Packing materials	104,688	108,907
Finished goods	33,858	38,222
Stores & spares	183,385	194,882
	<u>697,430</u>	<u>440,866</u>
4 Trade debtors:		
Balance Carrying more than 1(one) year	35,098	28,403
Balance Carrying more than 6(six) month	480,724	18,033
Balance Carrying less than 6(six) month	439,888	1,070,985
	<u>955,710</u>	<u>1,117,421</u>
5 Advance, deposits & prepayments:		
Advance	501,312	603,077
Advance tax	794,906	671,141
Deposits	13,724	13,458
Prepayments	24,920	52,942
	<u>1,334,862</u>	<u>1,340,618</u>
6 Long term liabilities:		
Gratuity Payable	53,118	53,118
Deferred tax liabilities	184,072	184,072
Long term loan	538,838	726,955
	<u>776,028</u>	<u>964,145</u>

Mr. Toffail Hossain
Head of Division (A&F)

Sayem Sobhan
Managing Director